



1.03.2024

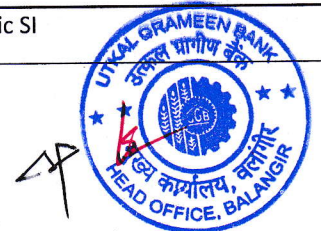
**TENDER UGB/INSURANCE/ DATED 26.02.2024**

**CORRIGENDUM**

Banker's Indemnity Policy is modified with 2 sections as given below in view of which the pages 3,4,& 10 stands modified except Bharat Laghu Udyam Suraksha Policy for Assets in page 4. No other changes are made.

**1. Bankers Indemnity Policy**

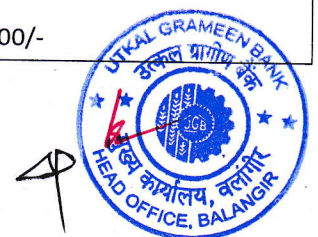
Bankers Indemnity Policy		
Location to be covered	All premises of the bank, kiosks, Mobile offices, Cash collection centers, ATMs (offsite, onsite, lobby and mobile) owned by the Bank and/or leased by the bank. Where ATM premises are owned by private parties, cash loaded inside these ATMs only shall remain covered	
No of Branches	433 & 1 Head Office & 8 Regional Offices & 1 Stressed Assets Recovery Branch	
No of Employees	1435	
Scope of Cover :		
Period of Insurance	: 1 <sup>st</sup> April 2024 to 31 <sup>st</sup> March 2025	
Retroactive Date (Section I)	: 1 <sup>st</sup> April 2018	
Retroactive Date (Section II)	: 1 <sup>st</sup> January 2024	
Section I		
Standard Bankers Indemnity Policy with modifications as per provisos and excess as specified		
SI No.	Particulars	Sum Insured's (INR Limits)
1	Basic Sum Insured (Insuring Clause – A to H)	Rs.100,00,000/-
	Extension of cover	
	STFI	
	EQ	
	Terrorism	
Additional Sum Insured		
2	Premises – Clause – A	Additional SI Rs. 40,00,00,000/-
3	Transit – Clause – B	Additional SI Rs.3,00,00,000/-
4	Forgery and Alteration– Clause – C	Within Basic SI



5	Employee Dishonesty – Clause – D	Additional SI Rs. 50,00,000/-
6	Hypothecated Goods – Clause – E	Rs. Within Basic SI
7	Registered Post Parcel – Clause – F	Rs. Within Basic SI
8	Appraisers. – Insuring Clause – G	Rs. Within Basic SI
9	Janata Agent/Pigmy Collection/ MDSS - Clause – H	Rs. Within Basic SI
Excess		Excess - 5% of claim maximum Rs.25000/-. This excess will however, not apply to loss or damage arising out of Fire, Riot & Strike, Burglary, Housebreaking risks.
<b>Special Provisos:</b>		
1. Security guards and surveillance equipments is as per policies of the bank and temporary deviations/lapses to be covered and not to restrict the quantum of claim or admissibility.		
2. Security arrangements for cash carrying will be as per policies of the bank. Deviations not directly causing the loss will not restrict the quantum of claim or admissibility.		
3. Cash retention limit of branches is an internal operational requirement of the bank and will not restrict the sum insured or quantum of claim and admissibility.		
4. Valuation of Gold/Jewellery /Ornaments. Value for the purpose of settlement of any claim in respect of Gold jewellery/ornaments, Gold Coins under this Policy shall be market value of gold as on date of loss taken as per closing prices quoted by India Bullion and Jewelers Association Ltd. (IBJA).		
5. Claims series clause- For the purpose of this policy where a series of and/or several loss of money/securities/property, claims are attributable directly or indirectly to the same cause/person, all such losses/claims shall be added together and all such losses/claims shall be treated as one claim and such loss/claim shall be deemed to have been made the point in time when the first of the claims was made in writing.		
Note: 75% on account payment shall be made on the basis of Survey Report in respect of all claims which are assessed to be payable until the Final Police Report is released.		
The rest of the 25% shall be paid on submission of Police Final report copy or Charge Sheet copy after the same is released.		

## Section II

Computer and Electronic Crime Cover	
Particulars	Sum Insured
<b>Limit of Indemnity</b>	
<b>Basic Sum Insured(Aggregate Limit)</b>	
Insuring Clause 1-Computer System	
Insuring Clause 2-Electronic Computer Programs	
Insuring Clause 3-Electronic Data & Media	
Insuring Clause 4-Malware	1,00,00,000/-



Insuring Clause 5- Electronic &Telefacsimile Communication	
Insuring Clause 6- Electronics Transmissions	
Insuring Clause 7-Electronics Security	
Insuring Clause 8-Voice Initiated instructions	
Insuring Clause 9-Fees & Expenses	
Special Conditions	1. Online FIR to be a part of Policy provision and acceptable
	2. Agreed Panel of Surveyor Clause
	3. The insured/assured having relied upon electronic instruction directed through any ATM/CDM/BNA/ Recycler/Cash acceptor and purporting to have been entered by the card holder who is acting with fraudulent intent and causing a loss through a cloned/duplicate card
	4. Cover for Losses arising through POS Terminals/any other Terminals using cloned/duplicate card
	5. Cover for Losses arising through cloned/duplicate card used for online/e-commerce transaction.
	6. Frauds in card-present/not present scenario due to phishing,Skimming of Cards,Vishing,SIM Cloning /SIM duplication,Pharming,SMShing, MOTO Facility, Bharat QR, cash-out attacks and all other Social Engineering frauds to be covered
	7. Legal Liability arising due to SMS OTP or Soft Pin not delivered or delivered wrongly including losses arising due to alerts not delivered or failed to deliver and the customer complaints raised against that
	8. Communicable Disease Exclusion
	9. Territory and Jurisdiction –India Only
	10. Prior Pending Acts and Litigation Exclusion for Section II
Excess =5%of Claim Amount subject to Minimum Rs 10,000/-	

Thanking You,

*[Handwritten Signature]*

General Manager - I

Authorized Signature

