

Date: 04 .03 .2023

To

All Public Sector and Private Sector General Insurance Companies

**Re: Renewal of Insurance Policies for the year FY 2023 - 2024
A/c Utkal Grameen Bank, Head Office, Balangir**

Dear Sir,

We wish to inform you that following policies are due for renewal on 1st April 2023. We invite General Insurance Companies to submit their Financial Bid in a sealed envelope on or before.23.03.2023 to General Manager-I at the following address:

General Manager -I,
Utkal Grameen Bank,
Head Office, Balangir,
Door Sanchar Bhawan,
Near New Bus Stand,
Odisha – 767 001

Quotes will be opened by the Selection Committee of the Bank in the presence of all bidders and our Insurance Broker, **M/s. Anand Rathi Insurance Brokers Ltd.** On 23rd **March 2023 at UGB, H.O, Balangir at 3:30PM.** Please note that the preferred insurer will be the L1bidder for all the policies put together; however, Bank reserves the right to accept or reject the bids without assigning any reason thereof.

All the Annexures except Annexure A & B (Which is enclosed along with) may be collected from Anand Rathi Insurance Brokers Ltd, Kolkata Regional Office who handle our insurance renewals. Also any query or clarification on the tender documents if necessary will be attended to by our insurance broker only. Date and Contact details are mentioned below.

Pre- Bid queries via email

: Date 09.03.2023 12 noon

1. Khushal Goenka, Relationship Manager, (Mobile No. 9830302176, Email Id : khushalgoenka@rathi.com)
2. Kaustav Saha. Deputy Manager, (Mobile no.9830496454, Email Id : kaustavsaha@rathi.com)
3. Ruchira Mallick, Officer , (Mobile No. 9073372666, Email Id : ruchiramallick@rathi.com)

Qualification Criteria: *Insurance Companies intending to participate for the said renewal process of the bank should have the experience of underwriting multiple Insurance policies (Including Bankers Indemnity policy) of at-least three Banks in the preceding 3 years, and the same to be substantiated by submitting documentary evidence. The participating Insurance Company, who will quote the Lowest Premium (L1) in totality, will be chosen as the L1 bidder. Lowest Bidder (L1) will be selected as the Insurer of Bank's various policies on successful qualification of all the technical aspects mentioned in the tender document.*

Insurers' Qualification /Technical Bid Criteria:

(LETTER TO BE GIVEN BY THE INSURERS ALONGWITH RELEVANT DOCUMENTS)

1. Insurer should be licensed by IRDA
2. Experience in underwriting Insurance Policies of Banks specially Banker's Indemnity Policy.
3. Confirmation to sign Integrity Pact as per format attached vide **Annexure A**.
4. The insurance companies intending to participate in the renewal process has to comply with the underwriting and claims settlement guidelines specified in IRDA (Protection of Policyholders' Interests) Regulations, 2017. Provisions as below reproduced for emphasis.
 - a) On receipt of the final survey report or the additional survey report, as the case may be, and on receipt of all required information/documents that are relevant and necessary for the claim, an insurer shall, within a period of 30 days offer a settlement of the claim to the insured/claimant. If the insurer, for any reasons to be recorded in writing and communicated to the insured/claimant, decides to reject a claim under the policy, it shall do so within a period of 30 days from the receipt of the final survey report and/or additional information/documents or the additional survey report, as the case may be.
 - b) In case, the amount admitted is less than the amount claimed, then the insurer shall inform the insured/claimant in writing about the basis of settlement in particular, where the claim is rejected, the insurer shall give the reasons for the same in writing drawing reference to the specific terms and conditions of the policy document.
 - c) In the event the claim is not settled within 30 days as stipulated above, the insurer shall be liable to pay interest at a rate, which is 2% above the bank rate from the date of receipt of last relevant and necessary document from the insured/claimant by insurer till the date of actual payment.
5. Sign each page of this tender document as a part of accepting the tender terms and conditions.
6. All credential letters should be appropriately bound or stapled, labeled and segregated in the respective areas. There is no restriction on the number of credentials a Bidder can provide.

Extension of Contract- The Bank may choose to continue the prevailing insurer for renewal of the Insurance Policies for further two years. Bidders may submit an extension plan for the next two years on same terms & conditions clearly indicating premium that could be charged factoring & specifically mentioning discount/loading for long term insurance, claims ratio or such other features that may influence the final premium. Where insurance rates are set by the regulator or such other bodies which insurers are duty bound to follow, the same shall be specifically stated. While extension will be considered for the L1 bidder, the Bank may consider advising L1 bidder to go with the best extension plan. The Bank may extend/renew the term for further period at its sole discretion but will not be under any obligation to extend/renew the term. Bank will not pay any cost or compensation on account of provision of this clause.

Financial Bid:

To be submitted As per Annexure B along with extension plan

The details of the policies are as under:

Insured's Name : Utkal Grameen Bank

Address for communication : GM- I, UGB Head Office, Balangir
P.O/Dist. Balangir, Door Sanchar Bhawan, Near New Bus Stand,
Odisha 767001

Period of Insurance : 1st April 2023 to 31st March 2024

Retroactive Date : 1ST April 2018

The details of the policy are mentioned below:-

1. Bankers Indemnity Policy

Bankers Indemnity Policy		
Location to be covered	All premises of the bank, kiosks, Mobile offices, Cash collection centers, ATMs (offsite, onsite, lobby and mobile) owned by the Bank and/or leased by the bank. Where ATM premises are owned by private parties, cash loaded inside these ATMs only shall remain covered	
No of Branches	433 Branches,1 SARB, 1 Head Office & 8 Regional Offices	
No of Employees	1405	
Scope of Cover :		
Standard Bankers Indemnity Policy with modifications as per provisos and Excess - 5% of claim maximum Rs.25000/-. This excess will however, not apply to loss or damage arising out of Fire, Riot & Strike, Burglary, Housebreaking risks.		
Sl No.	Particulars	Sum Insured's (INR Limits)
1	Basic Sum Insured (Insuring Clause – A to H)	Rs.100,00,000/-
	Extension of cover	
	STFI	
	EQ	
	Terrorism	
Additional Sum Insured		

2	Premises – Clause – A	Additional SI Rs. 15,00,00,000/-
3	Transit – Clause – B	Additional SI Rs.3,00,00,000/-
4	Forgery and Alteration– Clause – C	Within Basic SI
5	Employee Dishonesty – Clause – D	Additional SI Rs. 50,00,000/-
6	Hypothecated Goods – Clause – E	Rs. Within Basic SI
7	Registered Post Parcel – Clause – F	Rs. Within Basic SI
8	Appraisers. – Insuring Clause – G	Rs. Within Basic SI
9	Janata Agent/Pigmy Collection/ MDSS - Clause – H	Rs. Within Basic SI
Excess		5% of claim subject to maximum of Rs. 25000/-
Special Provisos:		
<p>1. Security guards and surveillance equipments is as per policies of the bank and temporary deviations/lapses will not restrict the quantum of claim or admissibility.</p>		
<p>2. Security arrangements for cash carrying will be as per policies of the bank. Deviations not directly causing the loss will not restrict the quantum of claim or admissibility.</p>		
<p>3. Cash retention limit of branches is as per operational requirements of the bank and will not restrict the quantum of claim or admissibility.</p>		
<p>4. Valuation of Gold/Jewellery /Ornaments. Value for the purpose of settlement of any claim in respect of Gold jewellery/ornaments, Gold Coins under this Policy shall be market value of gold as on date of loss taken as per closing prices quoted by India Bullion and Jewellers Association Ltd. (IBJA).</p>		
<p>5. Claims series clause- For the purpose of this policy where a series of and/or several loss of money/securities/property, claims are attributable directly or indirectly to the same cause/person, all such losses/claims shall be added together and all such losses/claims shall be treated as one claim and such loss/claim shall be deemed to have been made the point in time when the first of the claims was made in writing.</p>		
<p>Note: 75% on account payment shall be made on the basis of Survey Report in respect of all claims which are assessed to be payable until the Final Police Report is released.</p>		
<p>The rest of the 25% shall be paid on submission of Police Final report copy or Charge Sheet copy after the same is released.</p>		

2. Bharat Laghu Udyam Suraksha Policy for Assets

Insured's Name : Utkal Grameen Bank

Address for communication : GM -I, UGB Head Office, Balangir
P.O/Dist. Balangir, Door Sanchar Bhawan, Near New Bus Stand, Odisha 767001

Period of Insurance : 1st April 2023 to 31st March 2024.

Schedule:	
Property to be covered	Banks own building/buildings, Civil work, renovation, Alteration, and contents from owned building as well as rented premises. Plant, Machinery, Accessories including Electrical/Electronic Installation, Furniture, Fixture, Fittings, Office Equipment's, Stationary and all other Contents as per Bank's Asset Register and any subsequent additions. Any other property owned or leased by the Bank including for residential purposes.
Locations to be covered	Various locations as mentioned below but not limited to: <ul style="list-style-type: none"> o Head Office/Corporate Office, o Regional Offices o Branch Offices including Retail Hubs o Extension Counters,SARB o ATM Centre, o All types of godowns o Mobile ATMs, Desktop ATMs, Recyclers o All other properties belonging to the Bank.
Scope of Cover	As per Bharat Laghu Udyam Suraksha <ol style="list-style-type: none"> 1. Fire 2. Earthquake (Fire & Shock) 3. STFI (Storm, Tempest, Flood and Inundation) 4. RSMD(Riot, Strike, Malicious and Damage) 5. Terrorism/Naxalite/Maoist attack Cover. 6. Omission to Insure .Addition/Alterations 5% of Sum Insured
No of Branches	<u>433 & 1 Head Office & 8 Regional Offices</u>
Sum Insured - Descriptions As on -28-02-2023	
Category Description	Sum Insured
ELECTRICAL FITTINGS FIXTURES	₹ 7,45,250.52
FURNITURE FIXTURE OTHER THAN ELECTRICAL FITTINGS	₹ 4,89,11,545.88

SAFE LOCKER STRONG ROOM DOORS	₹ 4,28,65,446.24
P& M-Misc.	₹ 1,01,21,465.00
Total	₹ 9,25,22,242.64

Excess:		
	% of deduction on Claimed Amount	Subject to Minimum Deductible
Normal excess	5	₹ 10,000.00
Excess for Terrorism as set by Indian Market Terrorism Risk Insurance Pool (IMTRIP)		
Total Asset Register of Bank which may not always indicate branch-wise Sum details will be provided. Value at risk at a particular location will be guided by the Asset Register provided by the branch of Bank.		

3. Burglary & House breaking Policy

Insured's Name : Utkal Grameen Bank

Address for communication : GM -I, UGB Head Office, Bolangir
P.O/Dist. Bolangir, Door Sanchar Bhawan, Near New Bus Stand, Odisha 767001

Period of Insurance : 1st April 2023 to 31st March 2024.

Property to be covered : Furniture, Fixture & Fittings, Banks rented buildings, Head office and all offices/Branch/ Extensions counters/ Regional Office of the insured across Odisha. Plants and Machinery, Computer Hardware & Accessories, Other Electronic & Electrical Installations including Office Equipment's, Stationary etc in 433 Branches, 1 SARB, 8 Regional Office and 1 Head Office.

Scope of Cover : As per Standard Burglary Policy (The loss or damage to insured property due to burglary, theft, robbery, hold-up, dacoity, Terrorism/Naxalite/Moist attack cover, whether by the employee of the insured or any other person or persons whomsoever.
Automatic Sum Insured Reinstatement Clause to be attached.

Total Value of Assets: ₹ ₹ 9,25,22,242.64

First Loss – 25%

Excess : 5% of claimed amount subject to minimum of Rs.2,500/-

4. Electronic Equipment Insurance Policy

Insured's Name : Utkal Grameen Bank

Address for communication : GM-I, UGB Head Office, Bolangir
P.O./Dist. Bolangir, Door Sanchar Bhawan, Near New Bus Stand, Odisha 767001

Period of Insurance : 1st April 2023 to 31st March 2024.

Property to be covered : Electronic & Electrical Equipment's, All types of Hardware and Networking Equipment's, Server, Data Processing Equipment's, Computer and allied peripherals, Auxiliary equipment's like UPS, Voltage Stabilizer etc. and all other IT Assets ETC, at all locations of the Bank in 433 Branches, 1 SARB, 8 Regional Offices and 1 Head Office. Any other property owned or leased by the Bank including for residential purposes. Coverage outdoor extension for Portable items- 10% of total value of Portable items.

Scope of Cover : As per Standard Electronic Equipment Policy (including any type of animal attack including pests and rodents)

Sum Insured - Descriptions As on 28-02-2023	
Category Description	Sum Insured
AIR CONDITIONING SYSTEM	₹ 15,55,981.27
COMPUTER ELECTRICAL FITTINGS	₹ 78,63,065.16
COMPUTERS	₹ 9,36,12,161.01

NETWORK CABLING	₹ 88,90,425.66
SERVER	₹ 1,12,24,178.20
UPS BATTERY NETWORK CABLING	₹ 7,68,38,652.18
Electronic/Electric items under PLANT & MACHINERY	4,17,99,717.65
PORTABLE ITEMS with cover for Outdoor Extension (ipad and mobiles)	₹ 1,46,170.00
Grand Total	₹ 24,17,84,181.13

Excess: 5% of each loss subject to minimum of Rs 2,500.

5. Group Personal Accident

Insured's Name : Utkal Grameen Bank

Address for communication : GM-I, UGB Head Office, Bolangir
P.O/Dist. Bolangir, Door Sanchar Bhawan, Near New Bus Stand, Odisha 767001

Period of Insurance : 1st April 2023 to 31st March 2024.

Scope of Cover : (A) Covering Officer Cadre @ Rs.10 Lakh for 779, Officers, Table of Benefit (I) Medical Expense, Table of Benefit (IA) Table of Benefit (II) and Table of Benefit (III)

(B) Covering Office Asst @ Rs.5 Lakh for 529 Off. Asst. Table of Benefits (I)

(C) Covering O. Attd. @ Rs.3 Lakh for 97 Off. Attd. Table of Benefits (I)

6. Locker Liability Policy

Insured's Name : Utkal Grameen Bank

Address for communication : GM -I, UGB Head Office, Balangir
P.O/Dist. Balangir, Door Sanchar Bhawan, Near New Bus Stand, Odisha 767001

Period of Insurance : 1st April 2023 to 31st March 2024.

Total Number of Branches : 433

Schedule:	
Scope of Cover	Legal or contractual liability (fault and no-fault liability) to Bank's Safe Deposit Locker customers, for all claims, damages and demands, including any costs and expenses incurred in connection therewith arising from all such losses.
Locations to be covered	All locations of the bank where safe deposit locker facility is provided.
Liability Limits	
Category Description	Sum Insured
Maximum location limit/AOA	₹21,000,000
Total Exposure/AOY	₹10,000,000
AOA:AOY	

Excess:	5 % of deduction on Claim amount subject to maximum ₹25000/-	
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The claim details & policy wordings etc. will be made available on the day of floating tender. Any clarification on the above renewals will be attended to/ given by our broker who will also be attending this meeting. Also please note that the quotations will have to be submitted on the wording, terms and conditions as agreed in this meeting. Any conditions or subjectivity will not be accepted and Bank reserves the right to reject /disqualify such quotes without giving another opportunity.

Any clarification on the above renewals will be attended to/ given by our broker who will also be attending this meeting.

The Schedule:

Date of uploading of documents (online) : Dt.04.03.2023
Pre- Bid queries via email and to

be reverted by Bank/Broker
Last Date for Bid submission
Bid opening date

: Dt 09.03.2023 12 noon
: Dt .23.03.2023 3.00 P.M
: Dt. 23.03.2023 3.30 P.M

Venue- Utkal Grameen Bank, Accounts & Compliance Dept, Head Office
Bolangir P.O/Dist. Bolangir, Door Sanchar Bhawan, Near New Bus
Stand, Odisha 767001

Thanking You,

Sd/ General Manager 1

Authorized Signature

Annexure A

Integrity Pact

Rs. 100 non-judicial stamp paper (To be submitted in duplicate)

Pre Contract Integrity pact General:

The pre-bid pre-contract Agreement (herein after called the Integrity Pact) is made on Thursday, 23rd March 2023 between Utkal Grameen Bank, established on 1st November 2012 under Section 3(1) of Regional Rural Bank act 1976, and having its Head office at **Balangir P.O/Dist. Balangir, Door Sanchar Bhawan, Near New Bus Stand, Odisha 767001**, hereinafter referred to as "BANK/BUYER" (which term shall, unless repugnant to the context or meaning hereof, be deemed to mean and include its successors-in-interest and permitted assigns) of the first part

AND

M/s _____ a company incorporated under the companies Act, 1956 and having its registered office at-

_____ (Hereinafter called the "BIDDER/SELLER" which term shall, unless repugnant to the context or meaning hereof, be deemed to mean and include its successors-in-interest and permitted assigns) of the second part

Whereas, the BANK/BUYER proposes to procure
_____ Vide Tender reference No:

_____ Dated 04.03.2023 and the Bidder/Seller is willing to offer/has offered the same.

Whereas the BIDDER/SELLER is a private company/public company/Govt. Undertaking/Partnership /registered export agency, constituted in accordance with the relevant law in the matter and the BANK/BUYER is a PUBLIC Sector Undertaking (PSU) performing its function on behalf of Govt. of India.

NOW, THEREFORE,

To avoid all forms of corruption by following a system that is fair, transparent and free from any influence/prejudiced dealing prior to, during and subsequent to the currency of the contract to be entered into with a view to enabling the BANK/BUYER to obtain the desired said scope services/support at the competitive price in conformity with the defined specification by avoiding the high cost and the distortionary impact of corruption on public procurement and Enabling BIDDERS to abstain from bribing or indulging in any corrupt practice in order to secure the contract by providing assurances to them that their competitors will also abstain from bribing and other corrupt practices and the BUYER will commit to prevent corruption, in any form, by its officials by following transparent procedures.

The parties hereto hereby agree to enter into this Integrity Pact and agree as follow

Commitments of the BUYER

The BANK/BUYER undertakes that no official of the BANK/BUYER, connected directly or indirectly with the contract, will demand, take a promise for or accept, directly or through intermediaries, any bribe, consideration, gift, reward, favour or any material or immaterial benefit or any other advantage from the BIDDER/SELLER, either for themselves or for any person, organization or third party related to the contract in exchange for an advantage in the bidding process, bid evaluation, contracting or implementation process related to the contract.

The BANK/BUYER will, during the pre-contract stage, treat all BIDDERS alike, and will provide to all BIDDERS the same information and will not provide any such information to any particular BIDDER which could afford an advantage to that particular BIDDER in comparison to other BIDDERS.

All the officials of the BANK/BUYER will report to the appropriate Government office any attempted or completed breaches of the above commitments as well as any substantial suspicion of such a breach.

In case any such preceding misconduct on the part of such official(s) is reported by the BIDDER/SELLER to the BANK/BUYER with full and verifiable fact and the same is prima facie found to be correct by the BANK/BUYER, necessary disciplinary proceeding, or any other action as deemed fit, including criminal proceedings may be initiated by the BANK/BUYER and such a person shall be debarred from further detailing related to the Tender/ Contract process. In such cases, while an enquiry is being conducted by the BANK/BUYER, the proceedings under the Tender/ contract would not be stalled.

Commitments of the BIDDERS

The BIDDER commits itself to take all measures necessary to prevent corrupt practices, unfair means and illegal activities during any stage of its bid or during any pre-contract or post-contract stage in order to secure the contract or in furtherance to secure it and in particular commit itself to the followings:-

The BIDDER will not offer, directly or through intermediaries, any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the BANK/BUYER connected directly or indirectly with the Tendering/ bidding process or to any person, organization or third party related to the Tender/ Contract in exchange for any advantage in the bidding, evaluation, contracting and implementation of the contract.

The BIDDER further undertakes that it has not given, offered or promised to give, directly or indirectly any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the BANK/BUYER or otherwise in procuring the Contract or forbearing to do or having done any act in relation to the obtaining or execution of the contract or any other contract with the UTKAL GRAMEEN BANK for showing or forbearing to show favour or disfavor to any person in relation to the contract or any other contract with UTKAL GRAMEEN BANK.

BIDDERS shall disclose the name and address of agents and representatives and Indian BIDDERS shall disclose their foreign principals and associates along with Technical proposal.

BIDDERS shall disclose the payment to be made by them to agents/brokers or any other intermediary, in connection with this tender/bid/contract along with the Technical proposal.

The BIDDER further confirms and declares to the BANK/BUYER that the BIDDER is the original manufacturer/Integrator/authorized government sponsored export entity of the stores and has not engaged any individual or firm or company whether Indian or foreign to intercede, facilitate or in any way to recommend to the BANK/BUYER or any of its functionaries, whether officially or unofficially to the award of the contract to the BIDDER, nor has any amount been paid, promised or intended to be paid to any such individual, firm or company in respect of such intercession, facilitation or recommendation.

The BIDDER, either while presenting the bid (Technical submission) or during pre-contract negotiation or before signing the contract, shall disclose any payments he has made, is committed to or intends to make to officials of the BANK/BUYER or their family members, agents, brokers or any other intermediaries in connection with the Tender/ Contract and the details of services agreed upon for such payments.

The BIDDER will not collude with other parties interested in the contract to impair the transparency, fairness and progress of the bidding process, bid evaluation, contracting and implementation of the contract.

The BIDDER will not accept any advantage in exchange for any corrupt practice, unfair means and illegal activities.

The BIDDER shall not use improperly, for purposes of competition or personal gain, or pass on to others, any information provided by the BANK/BUYER as part of the business relationship,

regarding plans. Technical proposals and business details, including information contained in any electronic data carrier. The BIDDER also undertakes to exercise due and adequate care lest any such information is divulged.

The BIDDER commits to refrain from giving any complaint directly or through any other manner without supporting it with full and verifiable facts.

The BIDDER shall not instigate or cause to instigate any third person to commit any of the actions mentioned above.

If the BIDDER or any employee of the BIDDER or any person acting on behalf of the BIDDER either directly or indirectly, is a relative of any of the officials of the BANK/ BUYER, or alternatively, if any relative of an officials of the BANK/ BUYER has financial interest/stake in the BIDDER's firm, the same shall be disclosed by the BIDDER at the time of filling of tender along with Technical proposal.

The term 'relative' for this purpose would be as defined in section 6 of the Companies Act 1956.

The BIDDER shall not lend to or borrow any money from or enter into any monetary dealings or transactions, directly or indirectly, with any employee of the BANK/BUYER.

Previous Transgression

The BIDDER declares that no previous transgression occurred in the last three years immediately before signing of this Integrity Pact, with any other company in India or in any country abroad in respect of any corrupt practices envisaged hereunder or with any Public Sector Enterprise in India or any Government Department in India that could justify BIDDER's exclusion from the tender process.

The BIDDER agrees that if it makes incorrect statement on this subject, BIDDER can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason.

Earnest Money (Security Deposit)

While submitting Eligibility/Technical bid/response, the BIDDER shall deposit an amount _____(As specified in RFQ/RFP) as Earnest Money/Security Deposit, with the BANK/BUYER through any of the following instruments:

Bank Draft or a Pay Order or Bank Guarantees in favour of UTKAL GRAMEEN BANK.

A confirmed guarantee by an Indian Nationalised Bank, promising payment of the guaranteed sum to the BANK/BUYER on demand within three working days without any demur whatsoever and without seeking any reasons whatsoever. The demand for payment by the BANK/BUYER shall be treated as conclusive proof of payment.

Any other mode or through any other instrument (as specified in RFQ/RFP)

The Earnest Money/Security Deposit shall be valid for a period as specified in RFQ/RFP. In case of

the successful BIDDER a clause would also be incorporated in the Article pertaining to Performance Bond in the Purchase Contract that the provisions of Sanctions for Violation shall be applicable for forfeiture of Performance Bond in case of a decision by the BANK/BUYER to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

No interest shall be payable by the BANK/BUYER to the BIDDER on Earnest Money/ Security Deposit for the period of its currency.

Sanction for Violations

Any breach of the aforesaid provisions by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER) shall entitle the BANK/BUYER to take all or any one of the following actions, wherever required:-

To immediately call off the pre-contract negotiations without assigning any reason or giving any compensation to the BIDDER. However the proceedings with the other BIDDER(s) would continue.

The Earnest Money Deposit (in pre-contract stage) and/or Security Deposit/Performance Bond (after the contract is signed) shall stand forfeited either fully or partially as decided by the BANK/BUYER and the BANK/BUYER shall not be required to assign any reason therefore.

To immediately cancel the contract, if already signed, without giving any compensation to the BIDDER.

To recover all sums already paid by the BANK/BUYER, and in case of an Indian BIDDER with interest thereon at 2 % higher than the prevailing Base Rate of UTKAL GRAMEEN BANK, while in case of a BIDDER from a country other than India with interest there on at 2 % higher than the LIBOR. If any outstanding payment is due to the BIDDER from the BANK/BUYER in connection with any other contract for any other stores, AMC, ATS, FM etc, such outstanding payment could also be utilized to recover the aforesaid sum and interest.

To en cash the advance bank guarantee and performance bond/warranty bond, if furnished by the BIDDER in order to recover the payments already made by the BANK/BUYER along with interest.

To cancel all or any other contracts with the BIDDER, The BIDDER shall be liable to pay compensation for any loss or damage to the BANK/BUYER resulting from such cancellation/rescission and the BANK/BUYER shall be entitled to deduct the amount so payable from money(s) due to the BIDDER.

To debar the BIDDER from participating in future bidding process of the BANK for a minimum period of five years which may be further extended at the discretion of the BANK/BUYER.

To recover all sums paid in violation of this pact by BIDDER(s) to any middleman or agent or broker with a view to securing the contract.

In cases where irrevocable Letters of Credit have been received in respect of any contract signed by the BANK/BUYER with the BIDDER, the same shall not be opened.

Forfeiture of Performance Bond in case of a decision by the BANK/BUYER to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

The BANK/BUYER will be entitled to take all or any actions mentioned at para 6.1 (i) to (x) of this Pact, also on the Commission by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER), of an offence as defined in Chapter IX of the Indian Penal Code, 1860 or Prevention of Corruption Act, 1988 or any other statute enacted for prevention of corruption.

The decision of the BANK/BUYER to the effect that a breach of the provisions of this Pact has been committed by the BIDDER shall be final and conclusive on the BIDDER. However, the BIDDER can approach the independent monitor(s) appointed for the purposes of this Pact.

Fall Clause

The BIDDER undertakes that it has not supplied / is not supplying similar product/systems or subsystems or services at a price lower than that offered in the present bid in respect of any other Ministry/Department of the Government of India or PSU and if it is found at any stage that similar product or systems or services or subsystems was supplied by the BIDDER to any other Ministry / Department of Government of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the BIDDER to the BANK/BUYER, if the CONTRACT has already been concluded.

Independent Monitors

The BANK/BUYER will appoint independent monitors (hereinafter referred to as Monitor) for this PACT in consultation with the Central Vigilance Commission (Names and Address of these Monitors will be communicated later on)

The task of the Monitors shall be to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.

The Monitors shall not be subject to instructions by the representatives of the parties and perform their functions neutrally and independently

Both the parties accept that the Monitors have the right to access all the documents relating to the Project/procurement, including minutes of meeting.

As soon as the monitor notices, or has reason to believe, a violation of this Pact, he will so inform the Authority designated by the BANK/BUYER.

The BIDDER(s) accepts that the Monitor has the right to access without restriction to all Project documentation of the BANK/BUYER including that provided by the BIDDER. The BIDDER will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and

unconditional access to his project documentation. The same is applicable to Subcontractors. The Monitor shall be under contractual obligation to treat the information and documents of the BIDDER/Subcontractor(s) with confidentiality.

The BANK/BUYER will provide to the Monitor sufficient information about all meetings among the parties related to the Project provided such Meeting could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.

The Monitor will submit a written report to the designated Authority of BANK/BUYER within 8 to 10 weeks from the date of reference or intimation to him by the BANK/BUYER / BIDDER and, should the occasion arise, submit proposals for correcting problematic situations.

Facilitation of Investigation

In case of any allegation of violation of any provisions of this Pact or payment of commission, the BANK/BUYER or its agencies shall be entitled to examine all the documents including the Books of Accounts of the BIDDER and the BIDDER shall provide necessary information and documents in English and shall extend all possible help for the purpose of such examination.

Law and Place of Jurisdiction

This Pact is subject to Indian Law. The place of performance and jurisdiction is the seat of the BANK/BUYER at BOLANGIR

Other Legal Actions

The actions stipulated in this Integrity Pact are without prejudice to any other legal action that may follow in accordance with the provisions of the extant law in force relating to any civil or criminal proceedings.

Validity

The validity of this Integrity Pact shall be from date of its signing and extended up to 5 years or the complete execution of the contract to the satisfaction of both the BANK/BUYER and the BIDDER/Seller, including warranty period, whichever is later in case BIDDER is unsuccessful, this Integrity Pact shall expire after six months from the date of the signing of the contract.

Should one or several provisions of this Pact turn out to be invalid; the remainder of this Pact shall remain valid. In this case, the parties will strive to come to an agreement to their original intentions.

The parties hereby sign this Integrity Pact at BOLANGIR on the Day, Month and Year first above written.

BANK/BUYER	BIDDER
Signature :	Signature :
Name :	Name :
Designation:	Designation :

Utkal Grameen Bank	Name of Org.
Office Seal	Office Seal
Witness	Witness
Signature : Name & Address :	Signature : Name & Address :
Signature : Name & Address :	Signature : Name & Address :



Annexure B

(To be submitted on Insurers' Letterhead)

Financial Bid- Quotes

To,

**Utkal Grameen Bank
GM -I, UGB Head Office, Bolangir P.O/Dist.
Balangir,
Door Sanchar Bhawan,
Near New Bus Stand, Odhisa 767001**

Sir/s

Re : Tender for Renewal of various Insurances FY 2023-24

With reference to above tender, we are pleased to submit our Quotes for insurances as under:

Insurance Policy	Premium (in Rs.)		
	Premium	GST	Total
A) (i) Banker's Indemnity Policy			
B) Fire Policy			
C) Burglary & House Breaking Policy			
D) Electronic Equipment Insurance Policy			
E) Group Personal Accident Insurance Policy			
1) Covering Officer Cadre @ Rs.10 Lakh for 779 Officers			
2) Covering O. Asst @ Rs.5 Lakh for 530 O.Asst.			
3) Covering O. Attd.@ Rs.3 Lakh for 97 O.Attd.			
Total Group Personal Accident Insurance Premium			
F) Locker Liability Policy			
Grand Total Premium			

Authorized Signatory (Sign and Seal)

RFP for RENEWAL OF VARIOUS INSURANCE POLICIES FOR
FY 2022 - 2023
REF : UGB / _____ 2021-22 DATED _____



UTKAL GRAMEEN BANK HEAD OFFICE