



**Date: 07.03.2020**

To

All Public Sector and Private Sector General Insurance Companies

**Re: Renewal of Insurance Policies for the year FY 2020 - 2021 A/c Utkal Grameen Bank, Head Office, Bolangir**

Dear Sir,

We wish to inform you that following policies are due for renewal on 1<sup>st</sup> April 2020. We invite General Insurance Companies to submit their Financial Bid in a sealed envelope on or before 20.03.2020 to General Manager-I at the following address:

General Manager -I,  
UtkalGrameen Bank,  
Head Office, Bolangir,  
Odisha – 767 001

Quotes will be opened by the Selection Committee of the Bank in the presence of all bidders and our Insurance Broker, **M/s. Anand Rathi Insurance Brokers Ltd.** on 20<sup>th</sup> March 2020 at **UGB, H.O, Bolangir at 3:30PM**. Please note that the preferred insurer will be the L1 bidder for all the policies put together; however, Bank reserves the right to accept or reject the bids without assigning any reason thereof.

All the Annexures except Annexure A & B (Which is enclosed along with) may be collected from Anand Rathi Insurance Brokers Ltd, Kolkata Regional Office who handle our insurance renewals. Also any query or clarification on the tender documents if necessary will be attended to by our insurance broker only. Details are mentioned below.

1. Tuhin Nag, Senior Relationship Manager , Kolkata (Mobile no. 9007801093)
2. Arunima Paul, Manager- Operations, Kolkata (Mobile No. 9830237200)
3. Ruchira Mallick, Officer , Kolkata (Mobile No. 9073372666)

**Qualification Criteria:** *Insurance Companies intending to participate for the said renewal process of the bank should have the experience of underwriting multiple Insurance policies (Including Bankers Indemnity policy) of at-least three Banks in the preceding 3 years, and the same to be substantiated by submitting documentary evidence. The participating Insurance Company, who will quote the Lowest Premium (L1) in totality, will be chosen as the L1 bidder. Lowest Bidder (L1) will be selected as the Insurer of Bank's various policies on successful qualification of all the technical aspects mentioned in the tender document.*

*The Financial BID to be submitted as per **Annexure B***

## **Insurers' Qualification /Technical Bid Criteria:**

(LETTER TO BE GIVEN BY THE INSURERS ALONGWITH RELEVANT DOCUMENTS)

1. Insurer should be licensed by IRDA
2. Experience in underwriting Insurance Policies of Banks specially Banker's Indemnity Policy.
3. Confirmation to sign Integrity Pact as per format attached vide **Annexure A**.
4. Sign each page of this tender document as a part of accepting the tender terms and conditions.
5. All credential letters should be appropriately bound or stapled, labeled and segregated in the respective areas. There is no restriction on the number of credentials a Bidder can provide.

### **Financial Bid:**

To be submitted As per Annexure B

The details of the policies are as under:

**Insured's Name** : Utkal Grameen Bank  
**Address for communication** : GM- I,UGB Head Office, Bolangir  
P.O/Dist. Bolangir, Odisha 767001  
**Period of Insurance** : 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021

The details of the policy are mentioned below:-

### **1. Bankers Indemnity Policy**

<b><u>4. Bankers Indemnity Policy (Ref. Annexure C)</u></b>		
<b>Location to be covered</b>	All premises of the bank, kiosks, Mobile offices, Cash collection centers, ATMs(offsite, onsite, lobby and mobile)owned by the Bank and/or leased by the bank. Where ATM premises are owned by private parties, cash loaded inside these ATMs only shall remain covered	
<b>No of Branches</b>	___ 435 ___	
<b>No of desk top ATMs</b>	___ 5 ___	
<b>No of Employees</b>	___ 1488 ___	
<b>Scope of Cover :</b>		
As per the coverage of Bankers Indemnity Policy given below:		
Sl No.	Particulars	Sum Insured's (INR Limits)
1	Basic Sum Insured (Insuring Clause – A to H)	Rs.100,00,000/-
Additional Sum Insured		

2	Premises – <b>Insuring Clause – A</b>	A) Rs.15,00,00,000/-
3	Transit – <b>Insuring Clause – B</b>	Rs.3,00,00,000/-
4	Forgery and Alteration– <b>Insuring Clause - C</b>	Within Basic SI
5	Employee Dishonesty – <b>Insuring Clause - D</b>	Rs.50,00,000/-
6	Liability arising out of Opening of Bank a/c with Forged Document – <b>Insuring Clause –E</b>	Rs.50,00,000/-
7	Loss of Cash Safe Keys and Safety Locker Keys held with Employees of the branch including duplicate key held with other Branches - <b>Insuring Clause –F</b>	Rs.1,00,000/-
8	Errors & Omissions/Negligence with cover for losses because of inadequate or failed internal processes, people and systems. – <b>Insuring Clause –G</b>	Rs.100,00,000/-
9	EXTENSION TO COVER EARTHQUAKE-FIRE & SHOCK - <b>Insuring Clause – H</b>	Within Basic S.I.
10	EXTENSION TO COVER STFI PERILS - <b>Insuring Clause – I</b>	Within Basic S.I.
11	Extension to Cover Terrorism- <b>Insuring Clause – J</b>	Within Basic S.I.
<b>Excess</b>		<b>5% of each loss subject to maximum of Rs. 25000/-</b>
<p><b>Note : 75% on account payment shall be made on the basis of Survey Report in respect of all claims which are assessed to be payable until the Final Police Report is released.</b></p> <p><b>The rest of the 25% shall be paid on submission of Police Final report copy or Charge Sheet copy (Bank’s certified Photocopy) after the same is released.</b></p>		

## 2. Fire and Special Perils Policy for Assets

Insured's Name : Utkal Grameen Bank

Address for communication : GM -I, UGB Head Office, Bolangir  
P.O/Dist. Bolangir, Odisha 767001

Period of Insurance : 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.

<b><u>Schedule:</u></b>	
<b>Property to be covered</b>	Banks own building/buildings, Civil work, renovation, Alteration, and contents from owned building as well as rented premises. Plant, Machinery, Accessories including Electrical/Electronic Installation, Furniture, Fixture, Fittings, Office Equipments, Stationary and all other Contents as per Bank's latest balance sheet and any subsequent additions.
<b>Locations to be covered</b>	Various locations as mentioned below but not limited to:
	o Head Office/Corporate Office,
	o Regional Offices
	o Branch Offices including Retail Hubs
	o Extension Counters, LCPC, SARB
	o ATM Centre,
	o All types of godowns
	o Mobile ATMs, Desktop ATMs, Recyclers
o All other properties belonging to the Bank.	
<b>Scope of Cover</b>	Fire and Special Perils Policy
	1. Fire
	2. Earthquake (Fire & Shock)
	3. STFI (Storm, Tempest, Flood and Inundation)
	4. RSMD (Riot, Strike, Malicious and Damage)
	5. Terrorism/Naxalite/Maoist attack Cover.
<b>No of Branches</b>	<u>435</u>
<b>No of Desk top ATM</b>	<u>5</u>
	1. Architect's and Engineer's Fee Clause
	2. Removal of Debris Clause
	3. Local Authority Clause
	4. Designation of property Clause
	5. Omission to Insured Clause
	6. Escalation Clause
	7. Earthquake

8. STFI(Storm, Tempest, Flood and Inundation)
9. RSMD(Riot, Strike, Malicious and Damage)
10. Terrorism/ Naxalite/Maoist Clause
11. Reinstatement Value Clause for Buildings, Machinery, Equipments, Electrical Installations, Hardware and Networking units
12. Market Value Clause for Stock, Stationery, etc.
13. Goods held in Trust Clause
14. 72 Hrs Clauses
15. On Account Payment clause

**Sum Insured - Descriptions As on 29.02.2020**

Category Description	Sum Insured
AIR CONDITIONING SYSTEM Total	₹ 963,753
COMPUTER ELECTRICAL FITTINGS Total	₹ 6,277,559
COMPUTERS Total	₹ 84,315,910
ELECTRICAL FITTINGS FIXTURES Total	₹ 242,877
FURNITURE FIXTURE OTHER THAN ELECTRICAL FITTINGS Total	₹ 23,974,866
NETWORK CABLING Total	₹ 3,746,930
PLANT MECHINARY Total	₹ 38,890,991
SAFE LOCKER STRONG ROOM DOORS Total	₹ 24,624,560
SERVER Total	₹ 11,224,178
Software CBS Total	₹ 528,940
UPS BATTERY NETWORK CABLING Total	₹ 62,497,968
<b>Total</b>	<b>₹ 257,288,531</b>

**Excess:**

Sum Insured Band per Location	% of deduction on Claimed Amount	Subject to Minimum Deductible
Upto 10 Crs	5	₹ 10,000.00
Above 10 Crs and Upto 100 Crs	5	₹ 25,000.00

The Excess shall apply per event per Insured.

Location-wise Sum Insured will not be provided. For the purpose of application of policy excess the value at risk at a particular location will be guided by the Asset Register provided by the Bank.

**3. Burglary & Housebreaking Policy**

Insured's Name : Utkal Grameen Bank

Address for communication : GM -I, UGB Head Office, Bolangir  
P.O/Dist. Bolangir, Odisha 767001

Period of Insurance : 1<sup>st</sup>April 2020 to 31<sup>st</sup>March 2021.

Property to be covered : Furniture, Fixture & Fittings, Banks rented

buildings, Head office and all offices/Branch/ Extensions counters/ Regional Office of the insured across Odisha. Plants and Machinery, Computer Hardware & Accessories, Other Electronic& Electrical Installations including Office Equipments, Stationary etc in 435 Branches, 1 SARB, 1 LCPC, 8 Regional Office and 1 Head Office.

Scope of Cover : As per Standard Burglary Policy (The loss or damage to insured property due to burglary, theft, robbery, hold-up, dacoity, Terrorism/Naxalite/Moist attack cover, whether by the employee of the insured or any other person or persons whomsoever. Automatic Sum Insured Reinstatement Clause to be attached.

Total Value of Assets: ₹ 257,288,531.00  
First Loss – 25%

Excess : 1% of claimed amount subject to minimum of Rs.5000/-

#### **4. Electronic Equipment Insurance Policy**

Insured's Name : Utkal Grameen Bank

Address for communication : GM-I, UGB Head Office, Bolangir  
P.O/Dist. Bolangir, Odisha 767001

Period of Insurance : 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.

Property to be covered : Electronic & Electrical Equipments, All types of Hardware and Networking Equipments, Server, Data Processing Equipments, Computer and allied peripherals, Auxilliary equipments like UPS, Voltage Stabilizer etc. and all other IT Assets ETC, at all locations of the Bank in 435 Branches, 1 SARB, 1 LCPC, 8 Regional Office and 1 Head Office.

Scope of Cover : As per Standard Electronic Equipment Policy (including any type of animal attack including pests and rodents)

Total Value of Electronic Equipment's: ₹ 208,689,105.00

Excess : 5% of each loss subject to minimum of Rs 2,500.

#### **5. Group Personal Accident**

Insured's Name : Utkal Grameen Bank

Address for communication : GM-I, UGB Head Office, Bolangir  
P.O/Dist. Bolangir, Odisha 767001

Period of Insurance : 1<sup>st</sup>April 2020 to 31<sup>st</sup>March2021.

Scope of Cover : (A) Covering Officer Cadre @ Rs.10 Lakh for 677, Officers, Table of Benefit(I)Medical Expense, Table of Benefit (IA) Table of Benefit (II) and Table of Benefit(III)

(B) Covering Office Asst @ Rs.5 Lakhfor 662 Off. Asst. Table of Benefits (I)

(C) Covering O. Attd. @ Rs.3 Lakhfor 149 Off. Attd. Table of Benefits (I)

The claim details & policy wordings etc. will be made available on the day of floating tender. Any clarification on the above renewals will be attended to/ given by our broker who will also be attending this meeting. Also please note that the quotations will have to be submitted on the wording, terms and conditions as agreed in this meeting. Any conditions or subjectivity will not be accepted and Bank reserves the right to reject /disqualify such quotes without giving another opportunity.

Any clarification on the above renewals will be attended to/ given by our broker who will also be attending this meeting.

**The Schedule:**

Date of uploading of documents (online) : Dt. 07.03.2020  
Last Date for Bid submission : Dt. 20.03.2020 3.00 P.M  
Bid opening date : Dt. 20.03.2020 3.30 P.M

**Venue-** **UtkalGrameen Bank, Accounts&Compliance Dept, Head Office Bolangir P.O/Dist. Bolangir, Odisha767001**

Thanking You,

**Sd/ General Manager 1**

**Authorized Signature**

## Integrity Pact

**Rs. 100 non-judicial stamp paper (To be submitted in duplicate)**

Pre Contract Integrity pact

General:

The pre-bid pre-contract Agreement (hereinafter called the Integrity Pact) is made on Thursday, 26<sup>th</sup> March 2020 between Utkal Grameen Bank, sponsored by State Bank of India was established on 1<sup>st</sup> November 2012 under Section 3(1) of Regional Rural Bank act 1976, and having its Head office at **Bolangir P.O/Dist. Bolangir, Odisha 767001**, hereinafter referred to as "BANK/BUYER" (which term shall, unless repugnant to the context or meaning hereof, be deemed to mean and include its successors-in-interest and permitted assigns) of the first part

AND

M/s \_\_\_\_\_ a company incorporated under the companies Act, 1956 and having its registered office at-

\_\_\_\_\_ (Hereinafter called the "BIDDER/SELLER" which term shall, unless repugnant to the context or meaning hereof, be deemed to mean and include its successors-in-interest and permitted assigns) of the second part

Whereas, the BANK/BUYER proposes to procure \_\_\_\_\_ Vide Tender reference No: \_\_\_\_\_ Dated 06.03.2020 and the Bidder/Seller is willing to offer/has offered the same.

Whereas the BIDDER/SELLER is a private company/public company/Govt. Undertaking/Partnership /registered export agency, constituted in accordance with the relevant law in the matter and the BANK/BUYER is a PUBLIC Sector Undertaking (PSU) performing its function on behalf of Govt. of India.

NOW, THEREFORE,

To avoid all forms of corruption by following a system that is fair, transparent and free from any influence/prejudiced dealing prior to, during and subsequent to the currency of the contract to be entered into with a view to enabling the BANK/BUYER to obtain the desired said scope services/support at the competitive price in conformity with the defined specification by avoiding the high cost and the distortionary impact of corruption on public procurement and Enabling BIDDERS to abstain from bribing or indulging in any corrupt practice in order to secure the contract by providing assurances to them that their competitors will also abstain from bribing and other corrupt practices and the BUYER will commit to prevent corruption, in any form, by its officials by following transparent procedures.

The parties hereto hereby agree to enter into this Integrity Pact and agree as follow



## Commitments of the BUYER

The BANK/BUYER undertakes that no official of the BANK/BUYER, connected directly or indirectly with the contract, will demand, take a promise for or accept, directly or through intermediaries, any bribe, consideration, gift, reward, favour or any material or immaterial benefit or any other advantage from the BIDDER/SELLER, either for themselves or for any person, organization or third party related to the contract in exchange for an advantage in the bidding process, bid evaluation, contracting or implementation process related to the contract.

The BANK/BUYER will, during the pre-contract stage, treat all BIDDERS alike, and will provide to all BIDDERS the same information and will not provide any such information to any particular BIDDER which could afford an advantage to that particular BIDDER in comparison to other BIDDERS.

All the officials of the BANK/BUYER will report to the appropriate Government office any attempted or completed breaches of the above commitments as well as any substantial suspicion of such a breach.

In case any such preceding misconduct on the part of such official(s) is reported by the BIDDER/SELLER to the BANK/BUYER with full and verifiable fact and the same is prima facie found to be correct by the BANK/BUYER, necessary disciplinary proceeding, or any other action as deemed fit, including criminal proceedings may be initiated by the BANK/BUYER and such a person shall be debarred from further detailing related to the Tender/ Contract process. In such cases, while an enquiry is being conducted the BANK/BUYER, the proceedings under the Tender/ contract would not be stalled.

## Commitments of the BIDDERS

The BIDDER commits itself to take all measures necessary to prevent corrupt practices, unfair means and illegal activities during any stage of its bid or during any pre-contract or post-contract stage in order to secure the contract or in furtherance to secure it and in particular commit itself to the followings:-

The BIDDER will not offer, directly or through intermediaries, any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the BANK/BUYER connected directly or indirectly with the Tendering/ bidding process or to any person, organization or third party related to the Tender/ Contract in exchange for any advantage in the bidding, evaluation, contracting and implementation of the contract.

The BIDDER further undertakes that it has not given, offered or promised to give, directly or indirectly any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the BANK/BUYER or otherwise in procuring the Contract or forbearing to do or having done any act in relation to the obtaining or execution of the contract or any other contract with the UTKAL GRAMEEN BANK for showing or forbearing to show favour or disfavour to any person in relation to the contract or any other contract with UTKAL GRAMEEN BANK.

BIDDERS shall disclose the name and address of agents and representatives and Indian BIDDERS shall disclose their foreign principals and associates along with Technical proposal.

BIDDERS shall disclose the payment to be made by them to agents/brokers or any other intermediary, in connection with this tender/bid/contract along with the Technical proposal.

The BIDDER further confirms and declares to the BANK/BUYER that the BIDDER is the original manufacturer/Integrator/authorized government sponsored export entity of the stores and has not engaged any individual or firm or company whether Indian or foreign to intercede, facilitate or in any way to recommend to the BANK/BUYER or any of its functionaries, whether officially or unofficially to the award of the contract to the BIDDER, nor has any amount been paid, promised or intended to be paid to any such individual, firm or company in respect of such intercession, facilitation or recommendation.

The BIDDER, either while presenting the bid (Technical submission) or during pre-contract negotiation or before signing the contract, shall disclose any payments he has made, is committed to or intends to make to officials of the BANK/BUYER or their family members, agents, brokers or any other intermediaries in connection with the Tender/ Contract and the details of services agreed upon for such payments.

The BIDDER will not collude with other parties interested in the contract to impair the transparency, fairness and progress of the bidding process, bid evaluation, contracting and implementation of the contract.

The BIDDER will not accept any advantage in exchange for any corrupt practice, unfair means and illegal activities.

The BIDDER shall not use improperly, for purposes of competition or personal gain, or pass on to others, any information provided by the BANK/BUYER as part of the business relationship, regarding plans, Technical proposals and business details, including information contained in any electronic data carrier. The BIDDER also undertakes to exercise due and adequate care lest any such information is divulged.

The BIDDER commits to refrain from giving any complaint directly or through any other manner without supporting it with full and verifiable facts.

The BIDDER shall not instigate or cause to instigate any third person to commit any of the actions mentioned above.

If the BIDDER or any employee of the BIDDER or any person acting on behalf of the BIDDER either directly or indirectly, is a relative of any of the officials of the BANK/ BUYER, or alternatively, if any relative of an officials of the BANK/ BUYER has financial interest/stake in the BIDDER's firm, the same shall be disclosed by the BIDDER at the time of filling of tender along with Technical proposal.

The term 'relative' for this purpose would be as defined in section 6 of the Companies Act 1956.

The BIDDER shall not lend to or borrow any money from or enter into any monetary dealings or transactions, directly or indirectly, with any employee of the BANK/BUYER.

Previous Transgression

The BIDDER declares that no previous transgression occurred in the last three years immediately before signing of this Integrity Pact, with any other company in India or in any

country abroad in respect of any corrupt practices envisaged hereunder or with any Public Sector Enterprise in India or any Government Department in India that could justify BIDDER's exclusion from the tender process.

The BIDDER agrees that if it makes incorrect statement on this subject, BIDDER can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason.

#### Earnest Money (Security Deposit)

While submitting Eligibility/Technical bid/response, the BIDDER shall deposit an amount \_\_\_\_\_(As specified in RFQ/RFP) as Earnest Money/Security Deposit, with the BANK/BUYER through any of the following instruments:

Bank Draft or a Pay Order or Bank Guarantees in favour of UTKAL GRAMEEN BANK.

A confirmed guarantee by an Indian Nationalised Bank, promising payment of the guaranteed sum to the BANK/BUYER on demand within three working days without any demur whatsoever and without seeking any reasons whatsoever. The demand for payment by the BANK/BUYER shall be treated as conclusive proof of payment.

Any other mode or through any other instrument (as specified in RFQ/RFP)

The Earnest Money/Security Deposit shall be valid for a period as specified in RFQ/RFP.

In case of the successful BIDDER a clause would also be incorporated in the Article pertaining to Performance Bond in the Purchase Contract that the provisions of Sanctions for Violation shall be applicable for forfeiture of Performance Bond in case of a decision by the BANK/BUYER to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

No interest shall be payable by the BANK/BUYER to the BIDDER on Earnest Money/ Security Deposit for the period of its currency.

#### Sanction for Violations

Any breach of the aforesaid provisions by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER) shall entitle the BANK/BUYER to take all or any one of the following actions, wherever required:-

To immediately call off the pre-contract negotiations without assigning any reason or giving any compensation to the BIDDER. However the proceedings with the other BIDDER(s) would continue.

The Earnest Money Deposit (in pre-contract stage) and/or Security Deposit/Performance Bond (after the contract is signed) shall stand forfeited either fully or partially as decided by the BANK/BUYER and the BANK/BUYER shall not be required to assign any reason therefore.

To immediately cancel the contract, if already signed, without giving any compensation to the BIDDER.

To recover all sums already paid by the BANK/BUYER, and in case of an Indian BIDDER with interest thereon at 2 % higher than the prevailing Base Rate of UTKAL GRAMEEN BANK, while in case of a BIDDER from a country other than India with interest there on at 2 % higher than the LIBOR. If any outstanding payment is due to the BIDDER from the BANK/BUYER in connection with any other contract for any other stores, AMC, ATS, FM etc, such outstanding payment could also be utilized to recover the aforesaid sum and interest.

To encash the advance bank guarantee and performance bond/warranty bond, if furnished by the BIDDER in order to recover the payments already made by the BANK/BUYER along

with interest.

To cancel all or any other contracts with the BIDDER, The BIDDER shall be liable to pay compensation for any loss or damage to the BANK/BUYER resulting from such cancellation/rescission and the BANK/BUYER shall be entitled to deduct the amount so payable from money(s) due to the BIDDER.

To debar the BIDDER from participating in future bidding process of the BANK for a minimum period of five years which may be further extended at the discretion of the BANK/BUYER.

To recover all sums paid in violation of this pact by BIDDER(s) to any middleman or agent or broker with a view to securing the contract.

In cases where irrevocable Letters of Credit have been received in respect of any contract signed by the BANK/BUYER with the BIDDER, the same shall not be opened.

Forfeiture of Performance Bond in case of a decision by the BANK/BUYER to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

The BANK/BUYER will be entitled to take all or any actions mentioned at para 6.1 (i) to (x) of this Pact, also on the Commission by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER), of an offence as defined in Chapter IX of the Indian Penal Code, 1860 or Prevention of Corruption Act, 1988 or any other statute enacted for prevention of corruption.

The decision of the BANK/BUYER to the effect that a breach of the provisions of this Pact has been committed by the BIDDER shall be final and conclusive on the BIDDER. However, the BIDDER can approach the independent monitor(s) appointed for the purposes of this Pact.

#### Fall Clause

The BIDDER undertakes that it has not supplied / is not supplying similar product/systems or subsystems or services at a price lower than that offered in the present bid in respect of any other Ministry/Department of the Government of India or PSU and if it is found at any stage that similar product or systems or services or subsystems was supplied by the BIDDER to any other Ministry / Department of Government of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the BIDDER to the BANK/BUYER, if the CONTRACT has already been concluded.

#### Independent Monitors

The BANK/BUYER will appoint independent monitors (hereinafter referred to as Monitor) for this PACT in consultation with the Central Vigilance Commission (Names and Address of these Monitors will be communicated later on)

The task of the Monitors shall be to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.

The Monitors shall not be subject to instructions by the representatives of the parties and perform their functions neutrally and independently

Both the parties accept that the Monitors have the right to access all the documents relating

to the Project/procurement, including minutes of meeting.

As soon as the monitor notices, or has reason to believe, a violation of this Pact, he will so inform the Authority designated by the BANK/BUYER.

The BIDDER(s) accepts that the Monitor has the right to access without restriction to all Project documentation of the BANK/BUYER including that provided by the BIDDER. The BIDDER will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to his project documentation. The same is applicable to Subcontractors. The Monitor shall be under contractual obligation to treat the information and documents of the BIDDER/Subcontractor(s) with confidentiality.

The BANK/BUYER will provide to the Monitor sufficient information about all meetings among the parties related to the Project provided such Meeting could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.

The Monitor will submit a written report to the designated Authority of BANK/BUYER within 8 to 10 weeks from the date of reference or intimation to him by the BANK/BUYER / BIDDER and, should the occasion arise, submit proposals for correcting problematic situations.

#### Facilitation of Investigation

In case of any allegation of violation of any provisions of this Pact or payment of commission, the BANK/BUYER or its agencies shall be entitled to examine all the documents including the Books of Accounts of the BIDDER and the BIDDER shall provide necessary information and documents in English and shall extend all possible help for the purpose of such examination.

#### Law and Place of Jurisdiction

This Pact is subject to Indian Law. The place of performance and jurisdiction is the seat of the BANK/BUYER at BOLANGIR

#### Other Legal Actions

The actions stipulated in this Integrity Pact are without prejudice to any other legal action that may follow in accordance with the provisions of the extant law in force relating to any civil or criminal proceedings.

#### Validity

The validity of this Integrity Pact shall be from date of its signing and extended up to 5 years or the complete execution of the contract to the satisfaction of both the BANK/BUYER and the BIDDER/Seller, including warranty period, whichever is later in case BIDDER is unsuccessful, this Integrity Pact shall expire after six months from the date of the signing of the contract.

Should one or several provisions of this Pact turn out to be invalid; the remainder of this Pact shall remain valid. In this case, the parties will strive to come to an agreement to their original intentions.

The parties hereby sign this Integrity Pact at BOLANGIR on the Day, Month and Year first above written.

BANK/BUYER
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BIDDER
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Signature :	Signature :
Name :	Name :
Designation:	Designation :
UtkalGrameen Bank	Name of Org.
Office Seal	Office Seal
Witness	Witness
Signature :	Signature :
Name & Address :	Name & Address :
Signature :	Signature :
Name & Address :	Name & Address :

(To be submitted on Insurers' Letterhead)

**Financial Bid- Quotes**

To,

**Utkal Grameen Bank  
GM -I, UGB Head Office, Bolangir  
P.O/Dist. Bolangir, Odisha 767001**

Sir/s

**Re : Tender for Renewal of various Insurances FY 2020-21**

**With reference to above tender, we are pleased to submit our Quotes for insurances as under:**

Insurance Policy	Premium (in Rs.)		
	Premium	GST	Total
<b>A)Banker's Indemnity Policy</b>			
<b>B)Fire Policy</b>			
<b>C)Burglary &amp; House Breaking Policy</b>			
<b>D) Electronic Equipment InsurancePolicy</b>			
<b>E) Group Personal Accident Insurance Policy</b>			
<b>1) Covering Officer Cadre @ Rs.9 Lakh for 677 Officers</b>			
<b>2) Covering O. Asst @ Rs.5.50 Lakh for 662O.Asst.</b>			
<b>3) Covering O. Attd.@ Rs.5 Lakh for 149O.Attd.</b>			
<b>Grand Total</b>			

Place:  
Date:

Authorised Signatory  
(Sign and Seal)